

OKA CORPORATION BHD (519941-H)
Condensed Consolidated Statement of Financial Position
AS AT 30 SEPTEMBER 2014

	Unaudited 30 Sept 2014 RM'000	Audited 31 March 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	63,948	64,839
Investment property	627	480
Other investments	10	10
	64,585	65,329
Current assets		
Inventories	36,786	33,988
Trade and other receivables	47,113	41,482
Current tax assets	38	26
Cash and cash equivalents	2,560	3,647
	86,497	79,143
TOTAL ASSETS	151,082	144,472
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	60,913	60,913
Share premium	16	16
Available-for-sale reserve	3	3
Retained profits	56,908	48,795
TOTAL EQUITY	117,840	109,727
LIABILITIES		
Non-current Liabilities		
Deferred taxation	399	375
	399	375
Current Liabilities		
Trade and other payables	26,543	22,857
Current tax liabilities	4,700	2,813
Loans and borrowings	1,600	8,700
	32,843	34,370
TOTAL LIABILITIES	33,242	34,745
TOTAL EQUITY AND LIABILITIES	151,082	144,472

Net Assets Per Share attributable to ordinary equity holders of the Company (RM) * 0.97 1.80

* The number of shares has increased pursuant to the sub-division of each ordinary share of RM1.00 each into two ordinary shares of RM0.50 each in May 2014

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements

OKA CORPORATION BHD (519941-H)

Condensed Consolidated Statement of Comprehensive Income

For the second quarter ended 30 Sept 2014

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 30/09/2014 RM'000	PRECEDING PERIOD 30/09/2013 RM'000	CURRENT YEAR TO-DATE 30/09/2014 RM'000	PRECEDING YEAR TO-DATE 30/09/2013 RM'000
Revenue	41,650	35,811	80,907	71,170
Operating expenses	(34,959)	(31,992)	(70,169)	(63,339)
Other operating income	194	181	589	406
Profit from operations	6,885	4,000	11,327	8,237
Finance costs	(22)	(176)	(60)	(452)
Profit before tax	6,863	3,824	11,267	7,785
Income tax expense	(1,812)	(1,083)	(3,154)	(2,172)
Profit for the period	5,051	2,741	8,113	5,613
Other comprehensive income for the period				
Fair value of available-for-sale financial asset	-	-	-	-
Total comprehensive income for the period	5,051	2,741	8,113	5,613
Profit for the period attributable to:				
Owners of the Company	5,051	2,741	8,113	5,613
Total comprehensive income attributable to:				
Owners of the Company	5,051	2,741	8,113	5,613
Earnings per share:				
(a) Basic (sen) *	4.15	2.25	6.66	4.61
(b) Fully Diluted (sen)	NA	N/A	NA	N/A

Note:

N/A - Not applicable

* Earnings per share in the preceding year corresponding quarter and period have been adjusted retrospectively for the enlarged share capital of 121,826,000 new ordinary shares of RM0.50 each as a result of the Share Split in May 2014.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements

OKA CORPORATION BHD (519941-H)
Condensed Consolidated Statement of Changes in Equity
For the second quarter ended 30 Sept 2014

(The figures have not been audited)

	Attributable To Owners of the Company				
	<----- Non-distributable ----->			Distributable	
	Share Capital	Share Premium	Fair Value Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2014	60,913	16	3	48,795	109,727
Total comprehensive income for the year	-	-	-	8,113	8,113
Dividend to owners of the Company		-	-	-	-
At 30 September 2014	60,913	16	3	56,908	117,840

At 1 April 2013	60,021	16	(1)	37,514	97,550
Total comprehensive income for the year	-	-	-	5,613	5,613
Dividend to owners of the Company	-	-	-	-	-
At 30 September 2013	60,021	16	(1)	43,127	103,163

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements

OKA CORPORATION BHD (519941-H)
Condensed Consolidated Statement of Cash Flows
For the second quarter ended 30 Sept 2014

(The figures have not been audited)

	30 Sept 2014 RM'000	30 Sept 2013 RM'000
Cash flow from operating activities		
Net profit before tax	11,267	7,785
Adjustments for non-cash flows items	3,069	3,257
Operating profit before working capital changes	14,336	11,042
Net change in current assets	(8,429)	(3,825)
Net change in current liabilities	3,686	385
Cash generated from operations	9,593	7,602
Income tax paid	(1,255)	(126)
Overdue interest received	31	17
Net cash generated from operating activities	8,369	7,493
Cash flow from investing activities		
Acquisition of property, plant and equipment	(2,163)	(3,308)
Acquisition of investment property	(152)	-
Fixed deposits interest received	19	22
Net cash used in investing activities	(2,296)	(3,286)
Cash flow from financing activities		
Bank borrowings, net of repayments	(7,100)	(350)
Interest paid	(60)	(452)
Net cash used in financing activities	(7,160)	(802)
Net changes in cash and cash equivalents	(1,087)	3,405
Cash and cash equivalents brought forward	3,628	1,784
Cash and cash equivalents carried forward	(i) 2,541	5,189
(i) Cash and cash equivalents comprise the following:		
Short-term deposits with licensed banks	19	19
Cash and bank balances	2,541	5,189
	2,560	5,208
Less: Fixed deposits pledged to a bank	(19)	(19)
	2,541	5,189

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements